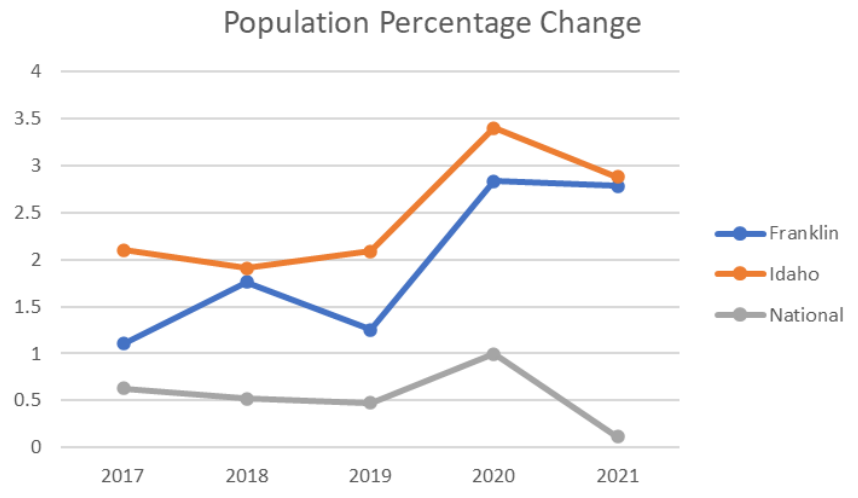
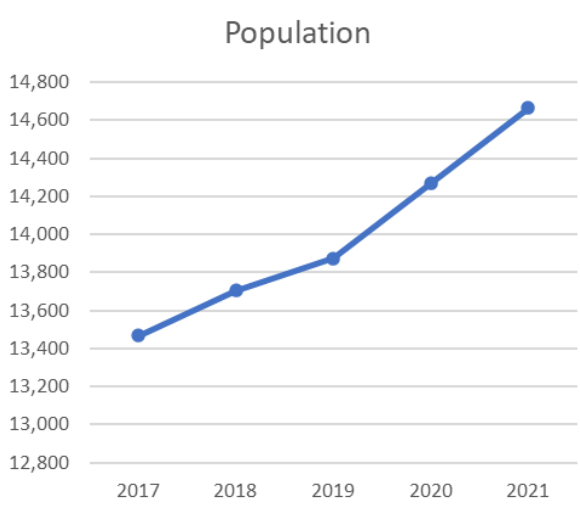




FRANKLIN COUNTY

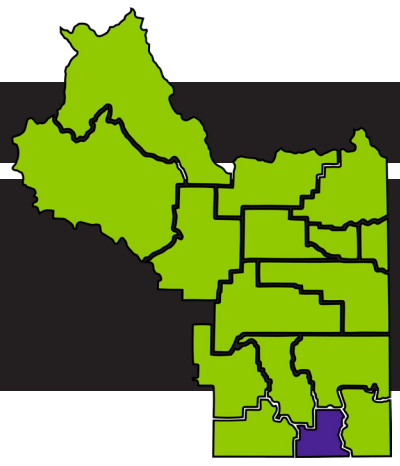
SOURCE: preston-idaho-area-chamber-of-commerce - Necia Seamons

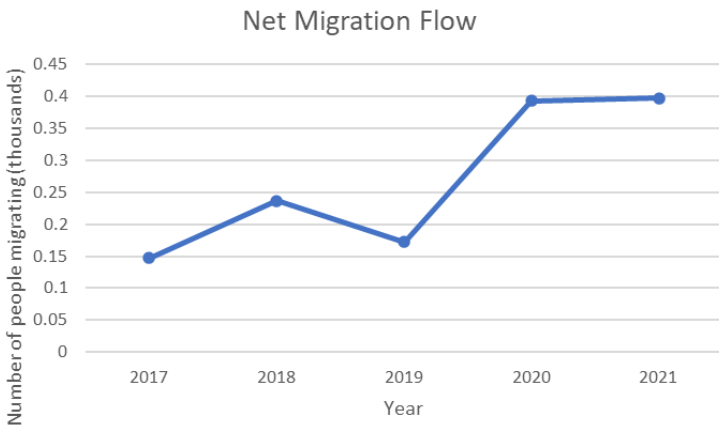
Population
14,666



SOURCE: United States Census Bureau American Community Survey

Franklin County's population increased on an average of 0.96% year-over-year for the last decade. The population growth rate has been positive since 2013, and peaked in 2020 at 2.83%.





NET MIGRATION FLOW

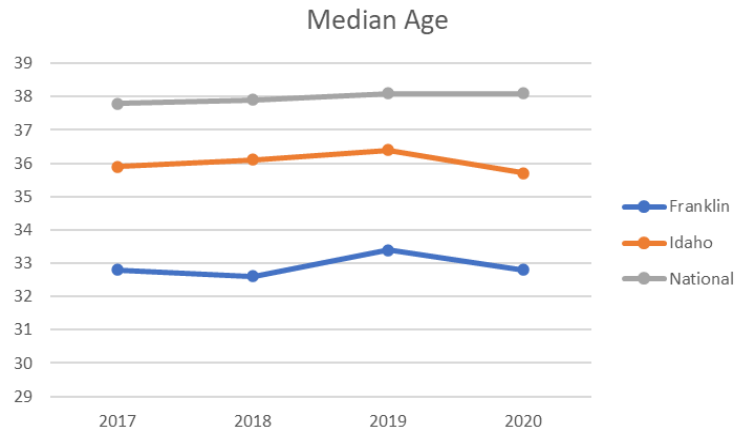
In 2021, nearly 400 people moved to Franklin County. Since 2017, the average number of new residents was over 260 per year.



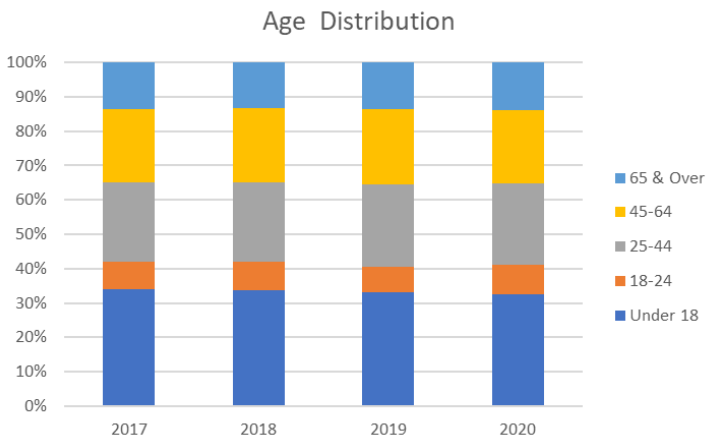
SOURCE: United States Census Bureau American Community Survey



32.2%
are between
18 and 44



SOURCE: United States Census Bureau American Community Survey

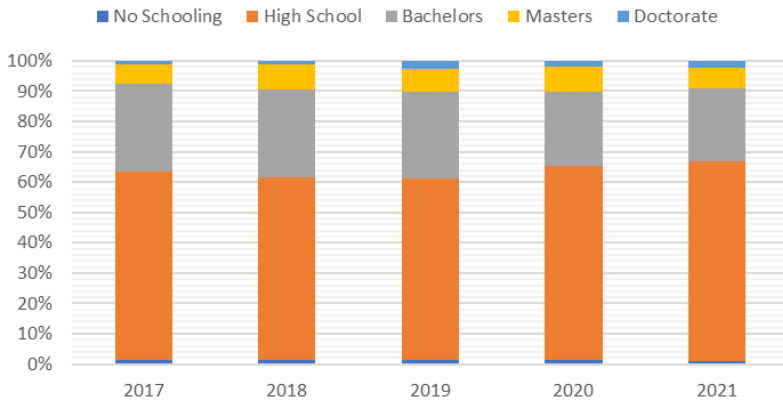


AGE DISTRIBUTION

The age distribution in Franklin County is very young with a large portion of the population under 18. Franklin County's population reflects most of Eastern Idaho. The young population foreshadows future work force growth. Since 2017, the population of those 18-44 increased by 1% and those who are 65+ increased by 0.2%.

SOURCE: United States Census Bureau American Community Survey

Education Attainment



EDUCATION

As of 2021, 32.8% of the population over 25 had a college degree.

From 2017 to 2021, the percentage of people with an advanced degree remained around 8%.

While the population without a high school diploma or with a high school diploma was 65.9% in 2021, compared to 62.1% in 2017. As the percentage is increasing this is showing no shift towards higher education in the county.

SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



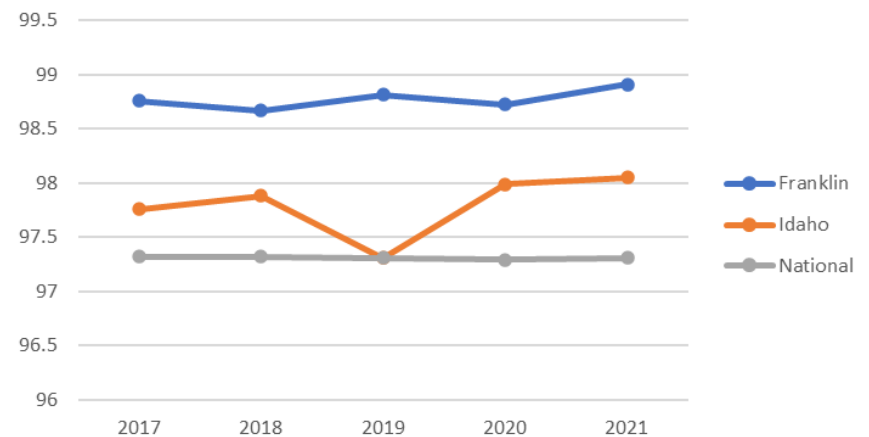
HIGH SCHOOL GRADUATION RATES

Rates were calculated by using weighted averages of graduation rates for all schools within the county.

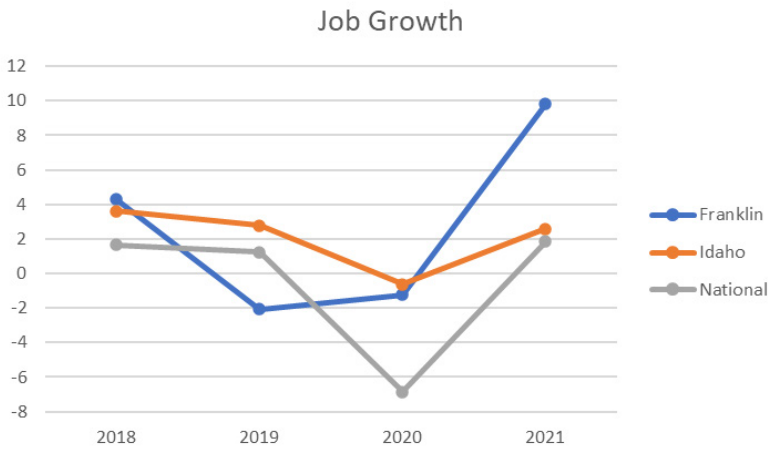


SOURCE: Bing -insulation.org

High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



Source: Bureau of Labor Statistics

JOB GROWTH

Job growth has been stable in Franklin County since 2017. The economy has added 198 jobs. The largest swing seen in 2021, of 9.8% growth was the addition of 182 jobs. The average job growth over 4 years was 5.3% or an average of 25 additional jobs per year. In March of 2021, 2,000 positions were filled in the Franklin County labor market.



27.37%
Retail Trade
In 2020

KEY INDUSTRIES

Franklin County's top 5 industries are: Manufacturing, Retail Trade, Arts, Entertainment, Recreation, Accommodation and Food Services, and Construction. These industries employ the largest percentage of the work force in the county.

Other notable industries not in the top 5 are Utilities, Wholesale Trade, Transportation and Warehousing.



SOURCE: Clipart.com

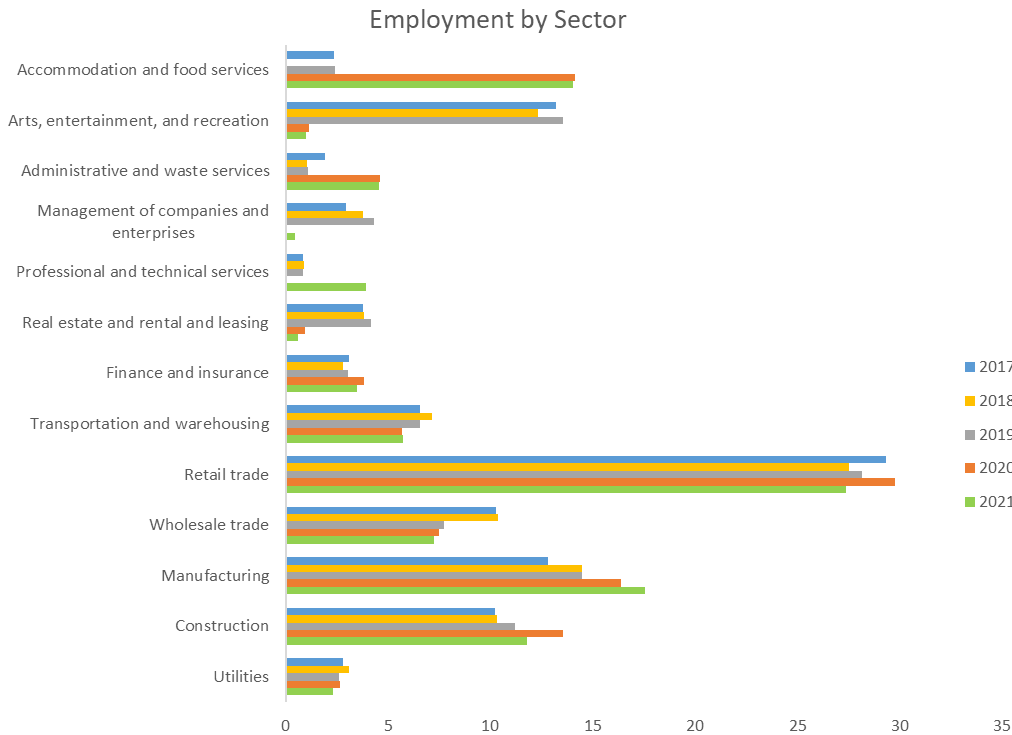
TOP COMPANIES

EMPLOYER	OWNERSHIP	RANGE
Preston School District	Local Gov	250-499
Franklin County Medical Center	Local Gov	250-499
West Side School District	Local Gov	100-249
Trails West Trailers	Private	100-249
Franklin County	Local Gov	50-99
Ritewood	Private	50-99
Lundahl Ironworks Company	Private	50-99
Ipex USA	Private	50-99
Heritage Senior Living	Private	50-99
Pacificorp	Private	10 - 49

Note: Only employers that have given the Department permission to release employment range data are listed.

Source: Idaho Department of Labor

EMPLOYMENT BY SECTOR



EMPLOYMENT BY SECTOR

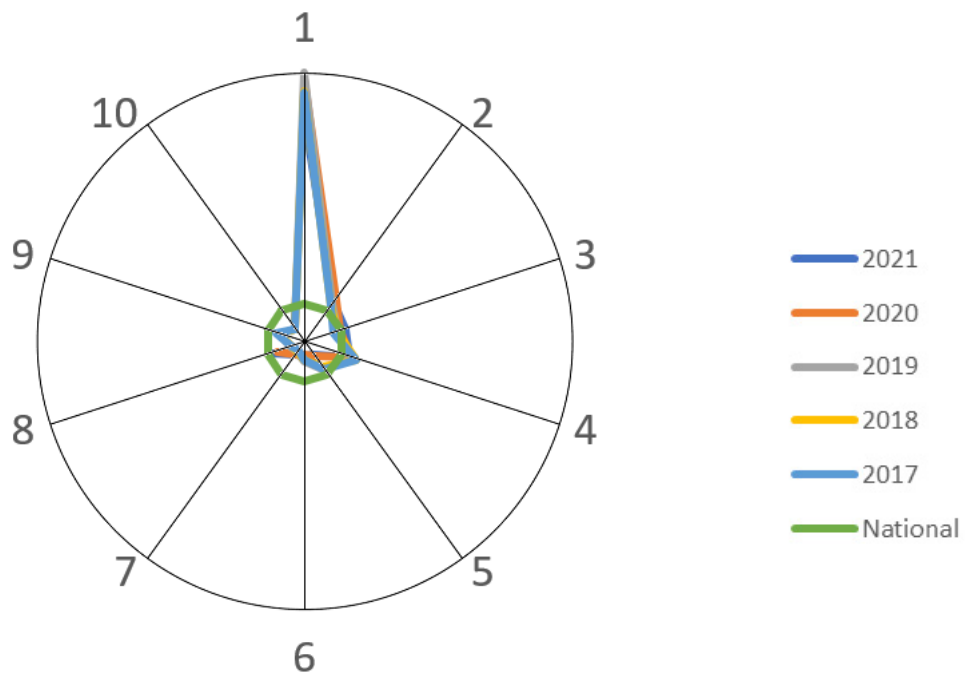
Each sector is represented by its share of total employment for each given year. The following sectors have been declining in terms of share of total employment: Arts, Entertainment, Recreation, Management of Companies and Enterprises, and Wholesale Trade.

The following represents sectors growing within Franklin County: Accommodation and Food services, Finance and Insurance, Professional and Technical Services, Construction, and Manufacturing. The Retail Trade sector is the largest in the county employing 558 people or 27.37% of the workforce as of 2021.

SOURCE: US Bureau of Labor Statistics

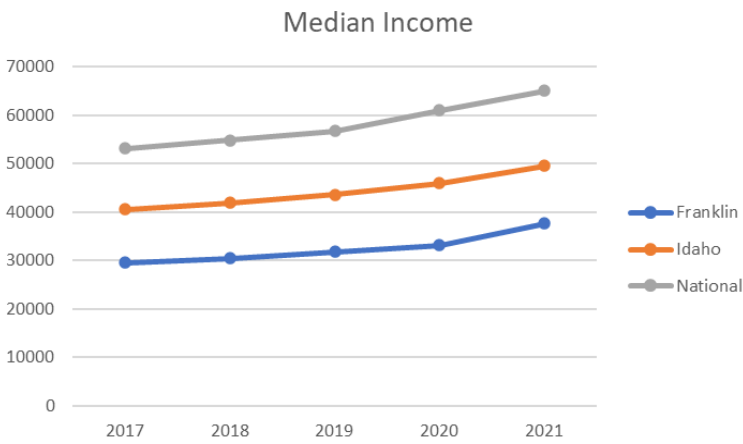
LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average. For example, Franklin County's Natural Resources and Mining Industry has a location quotient of 5.88 meaning it employs nearly six times the national average within the industry. In contrast, the location quotient for the Education and Health Services Industry has fallen to .4 meaning Franklin's share of employment in the industry is 40% of the national average.

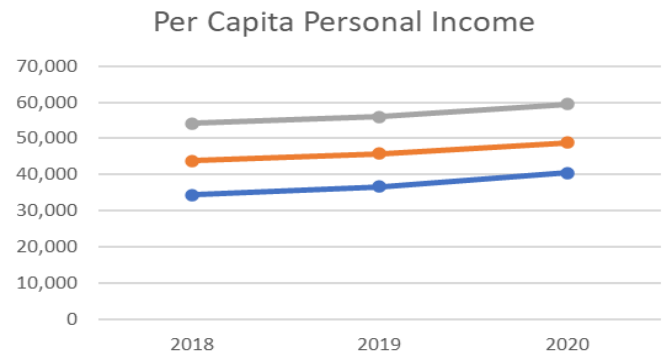


- 1. Natural Resources and Mining
- 2. Construction
- 3. Manufacturing
- 4. Trade, Transportation, and Utilities
- 5. Information
- 6. Financial Activities
- 7. Professional & Business Services
- 8. Education & Health Services
- 9. Leisure & Hospitality
- 10. Other Services

SOURCE: US Bureau of Labor Statistics

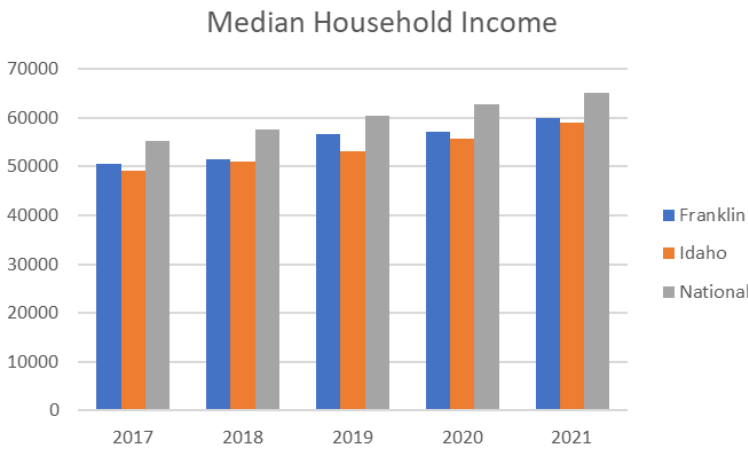


SOURCE: United States Census Bureau American Community Survey



INCOME PER CAPITA

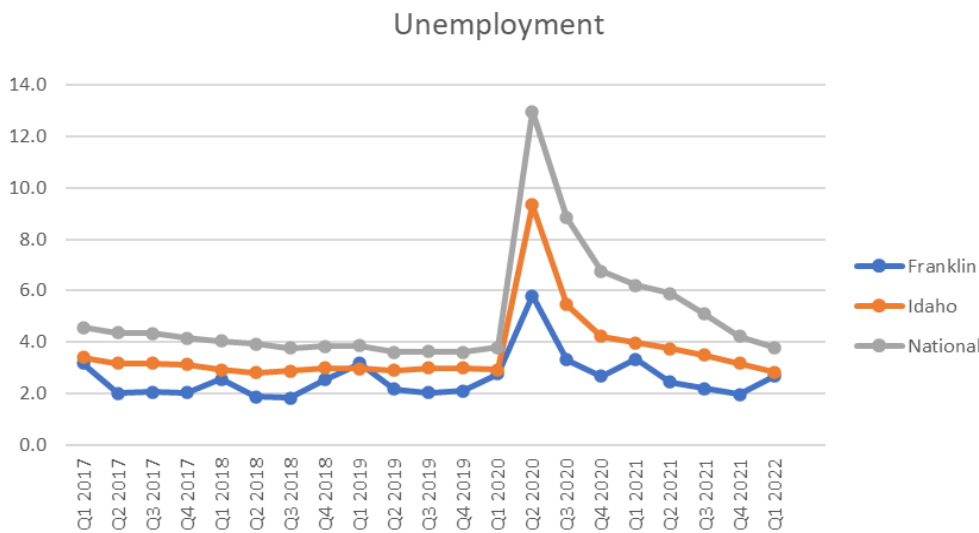
In 2018, the per capita income of Franklin County was \$34,420. It rose by more than \$6,000 dollars since then and was \$40,495 in 2020.



SOURCE: US Bureau of Labor Statistics

MEDIAN HOUSEHOLD INCOME

Median household income has risen across the nation since 2017. Households in Franklin County are earning 18.68% more than they did in 2017. Median household income was \$59,934 in 2021.



SOURCE: Federal Reserve Economic Data

UNEMPLOYMENT RATE

Unemployment spiked in the nation in early 2020. Franklin County's unemployment peaked in April 2020, at 7.8% then the next month in May unemployment fell below 5% returning the county to full employment. Unemployment is now below pre-lockdown levels and is currently 2.9%.

LIVING WAGE

HOUSEHOLD SIZE	LIVING WAGE	POVERTY WAGE	MINIMUM WAGE
1 Adult	\$ 10.41	\$ 5.84	\$ 7.25
1 Adult 1 Child	\$ 23.10	\$ 7.91	\$ 7.25
1 Adult 2 Children	\$ 28.02	\$ 9.99	\$ 7.25
1 Adult 3 Children	\$ 35.69	\$ 12.07	\$ 7.25
2 Adults (1 Working)	\$ 18.18	\$ 7.91	\$ 7.25
2 Adults (1 Working) 1 Child	\$ 22.06	\$ 9.99	\$ 7.25
2 Adults (1 Working) 2 Children	\$ 24.83	\$ 12.07	\$ 7.25
2 Adults (1 Working) 3 Children	\$ 28.09	\$ 14.14	\$ 7.25
2 Adults (1 Working Part-Time) 1 Child	\$ 25.04	\$ 12.09	\$ 7.25
2 Adults	\$ 9.09	\$ 3.69	\$ 7.25
2 Adults 1 Child	\$ 12.81	\$ 5.00	\$ 7.25
2 Adults 2 Children	\$ 15.46	\$ 6.03	\$ 7.25
2 Adults 3 Children	\$ 18.36	\$ 7.07	\$ 7.25

SOURCE: Massachusetts Institute of Technology



POVERTY

The poverty rate in Franklin County has fallen from 12.4% in 2017, to 9.7% in 2021. Poverty has been decreasing since 2013, when it peaked at 13.5%.

COST OF LIVING

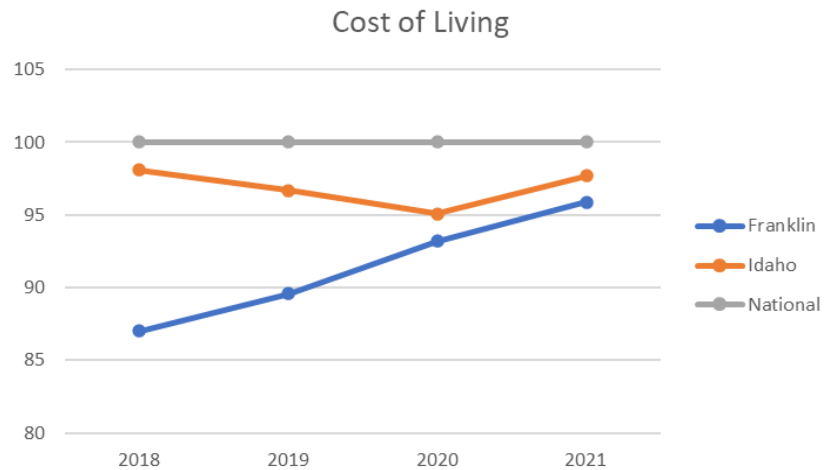
Cost of living is increasing in Franklin County. In 2021, the cost of living was 95.9 meaning when the average American spends \$100 on normal goods those in Franklin County only spent \$95.90. One of the main drivers for this change is the increase in home prices within the county.

SOURCE: U.S. Census Bureau

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)



SOURCE: Pixabay



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)



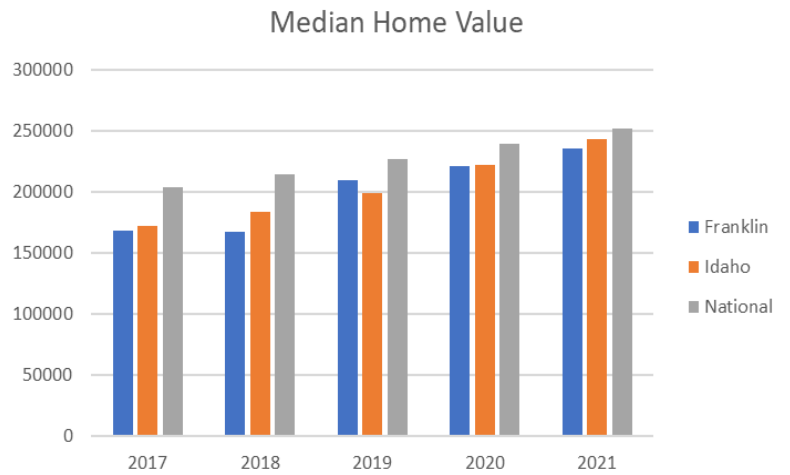
MEDIAN HOME VALUE

The median home value in Franklin County was lower than the nation with a value of \$235,700 in 2021. There has been a sharp increase in the value of homes across the nation. Since 2017, homes in Franklin County have appreciated by 40.30%.

SOURCE: American Community Survey US Census

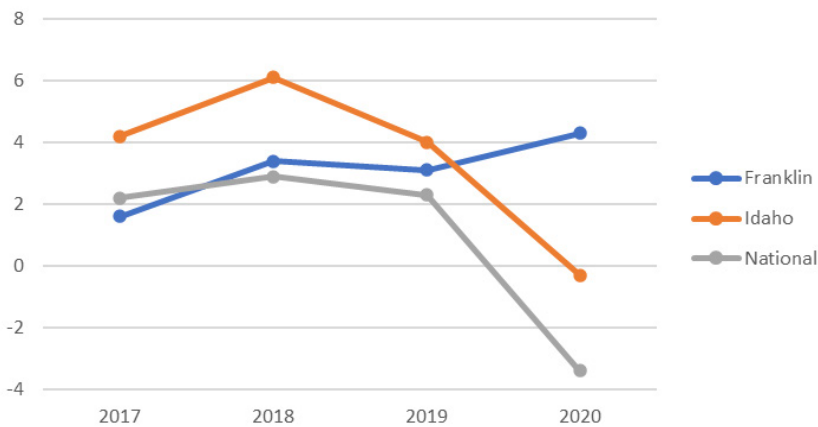


\$235,700
Median Home Value



SOURCE: elevation.maplogs.commgEnv-04-Riverdaly-Idaho_panorama_88 copy

GDP Growth



GROSS DOMESTIC PRODUCT

Franklin County's Gross Domestic Product rose at a rate of 4.3% in 2020. The total GDP of Franklin County was \$367.8 million in 2020. This accounts for 0.5% of the state's GDP and 2.41% of the GDP within Eastern Idaho.

SOURCE: U.S. Bureau of Economic Analysis (BEA)