

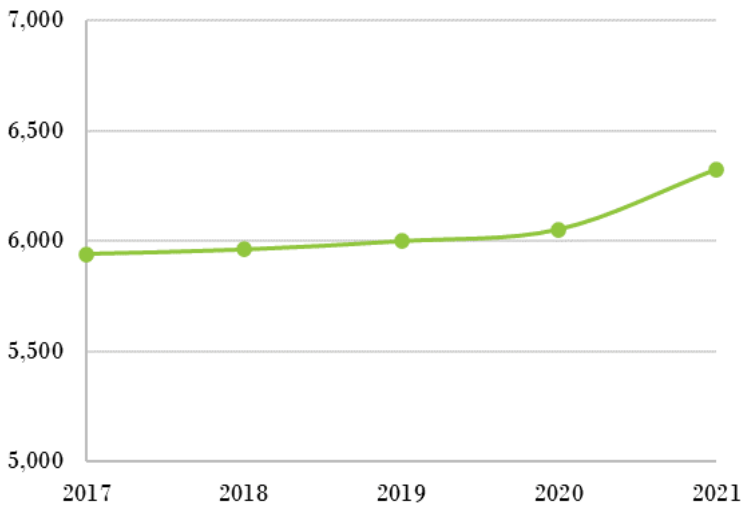


# BEAR LAKE COUNTY

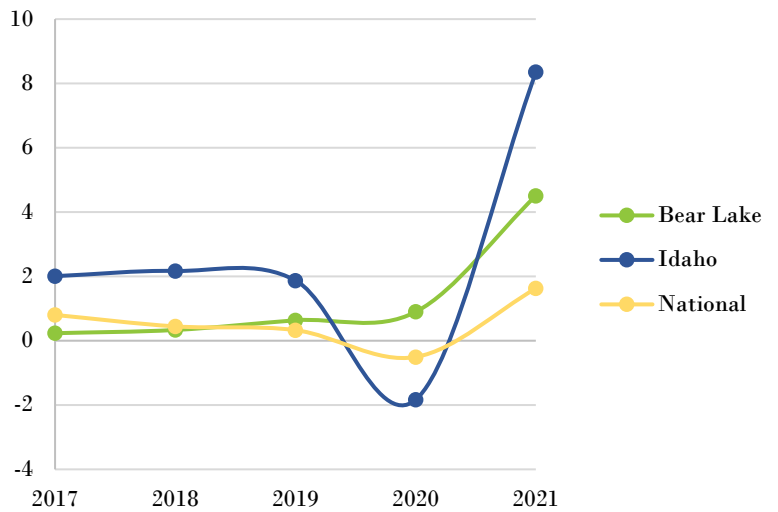
SOURCE: Bear Lake - Wikipedia

**Population**  
**6,545**

Population

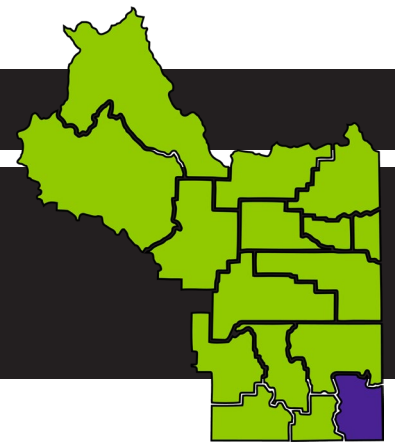


Population Percentage Change



SOURCE: United States Census Bureau American Community Survey

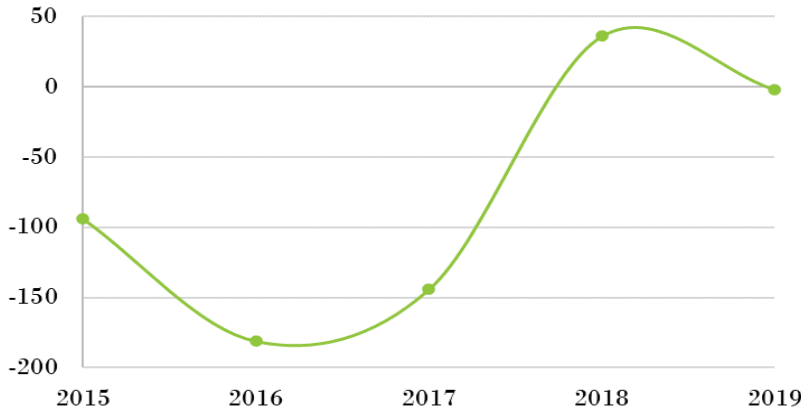
Bear Lake County continues to see growth on average of .5% from 2017 thru 2020. In 2021, Bear Lake County experienced larger than normal growth with a 4.5% increase in population.



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[www.rediconnects.org](http://www.rediconnects.org)

## Net Migration Flow



## NET MIGRATION FLOW

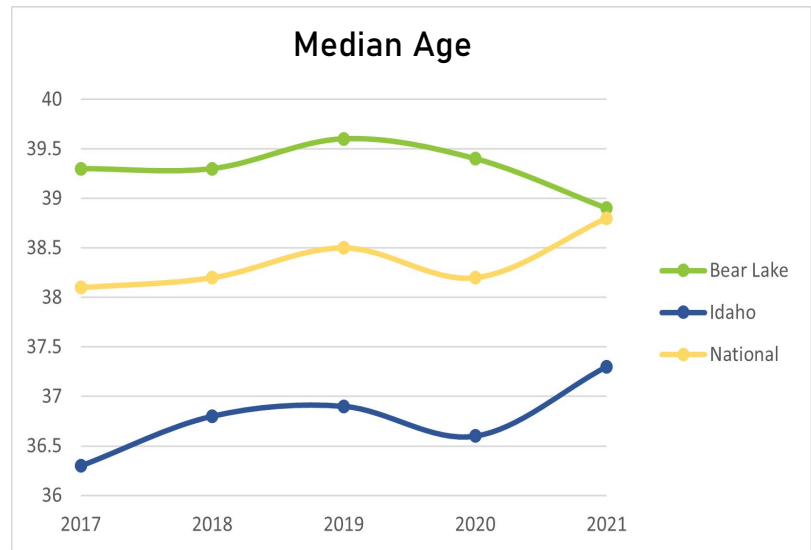
Bear Lake County has experienced a history of negative net migration. In 2018 and 2019, Bear Lake County began to show a steady increase as new residents started to move into the county.



SOURCE: United States Census Bureau American Community Survey

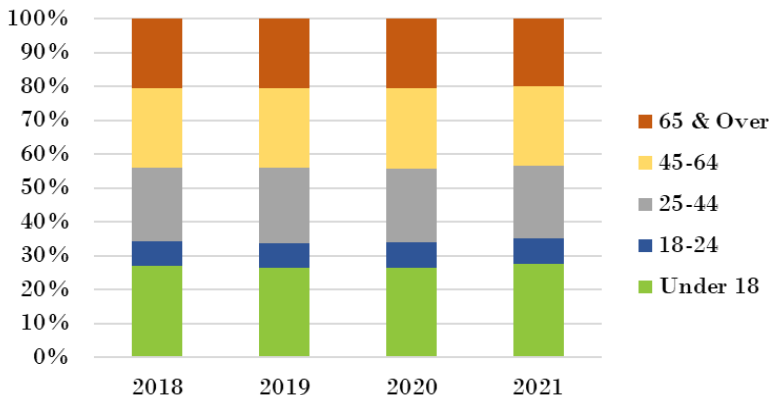


## Median Age



SOURCE: United States Census Bureau American Community Survey

## Age Distribution



SOURCE: United States Census Bureau American Community Survey

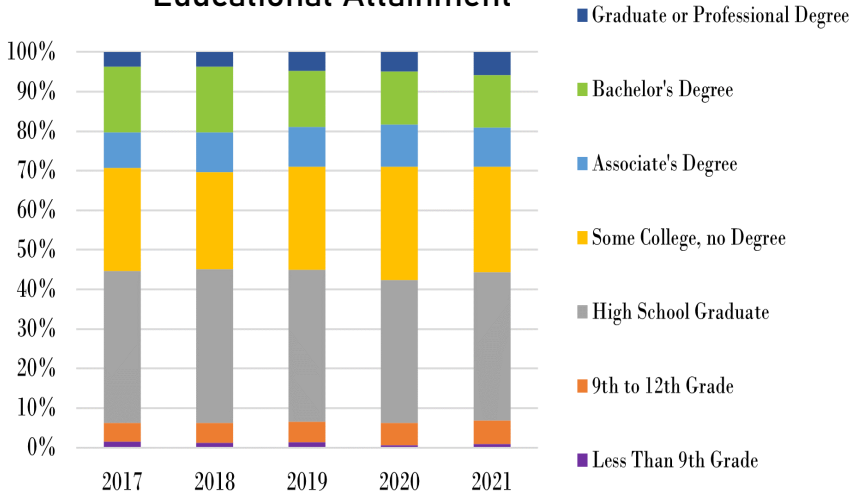
## AGE DISTRIBUTION

Bear Lake County is an older community with the median age well over the state and national averages. In 2021, Bear Lake County saw a decrease in the median age of .5 years, which brings the county more in sync with the national average.

In Bear Lake County, 56.7% of the residents are under the age of 45, meaning long term labor output of the county could continue growing over the next two decades.

The population that is over 65 years of age is 3.8%, which represents more than what was reported in 2018.

## Educational Attainment



## EDUCATION

In 2021, 31% of Bear Lake County residents over 25 had a college degree.

In 2021, Bear Lake County saw an increase of residents with bachelor's degrees and graduate degrees.

Those with graduate degrees have increased by 63% since 2017, increasing from 146 residents to 239 residents.

SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education



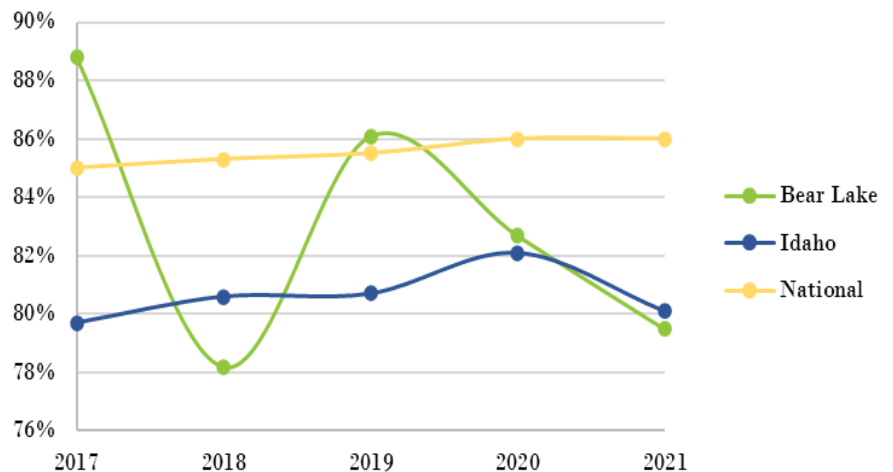
## HIGH SCHOOL GRADUATION RATES

The high school graduation rate was calculated with the weighted averages of the graduation rates for all districts within Bear Lake. The significance of these data points is it reflects the ability to train workers in new skills or jobs.

Highly educated populations are easily trained to be productive parts of the modern workforce.

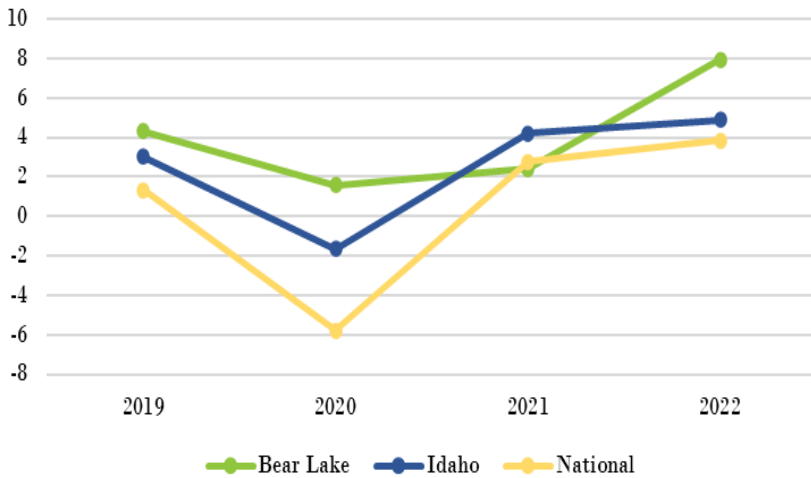
SOURCE: Bing-insulation.org

## High School Graduation Rate



SOURCE: Cohort Grad Rate 4-year public Idaho State Department of Education

## Job Growth

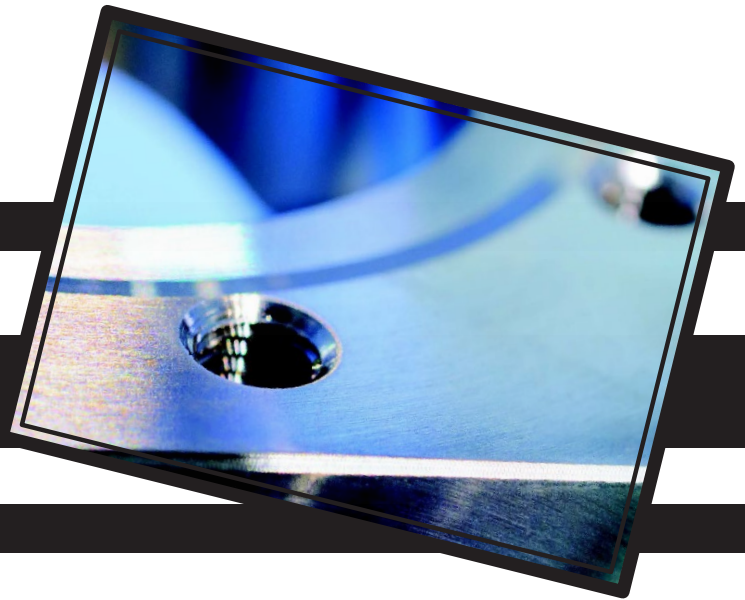


Source: Bureau of Labor Statistics

## JOB GROWTH

In 2021, Bear Lake County saw a slowing of growth during the pandemic but has since rebounded strongly averaging 5.18% growth annually in the following years since the pandemic. This is slightly above the national average and the state.

Expanding populations and entrepreneurs in the area allow for large job growth and opportunities for more businesses. Increasing job growth allows there to be more openings for new residents and those entering the workforce from high school and college.



**26.3%**  
HEALTHCARE &  
EDUCATION

## KEY INDUSTRIES

Health Care/Education, Agriculture, Construction, and Transportation and Warehousing top the charts as some of the key industries for Bear Lake County.

Key Industries allow us to see what sustains the region and provides employment opportunities. It helps us to understand more deeply the activities and growth areas of the county. The information also allows us to track if the county is growing in areas such as tourism, production, or new business. Additionally, this list of top employers examines where those industry breakdowns are moving – on a company level – the types of industries and tangible products produced.

## Top Employers

| EMPLOYER                             | OWNERSHIP          | RANGE     |
|--------------------------------------|--------------------|-----------|
| Bear Lake Memorial Hospital          | Local Government   | 250 - 499 |
| Bear Lake School District            | Local Government   | 100 - 249 |
| Bear Lake County                     | Local Government   | 50 - 99   |
| Broulim's Foodtown                   | Private            | 50 - 99   |
| Resource Management                  | Private            | 50 - 99   |
| City of Montpelier                   | Local Government   | 10 - 49   |
| Coopers North Beach                  | Private            | 10 - 49   |
| Gunderson Hardware Inc. DBA Gunderse | Private            | 10 - 49   |
| Plastiformance                       | Private            | 10 - 49   |
| U.S. Forest Service                  | Federal Government | 10 - 49   |

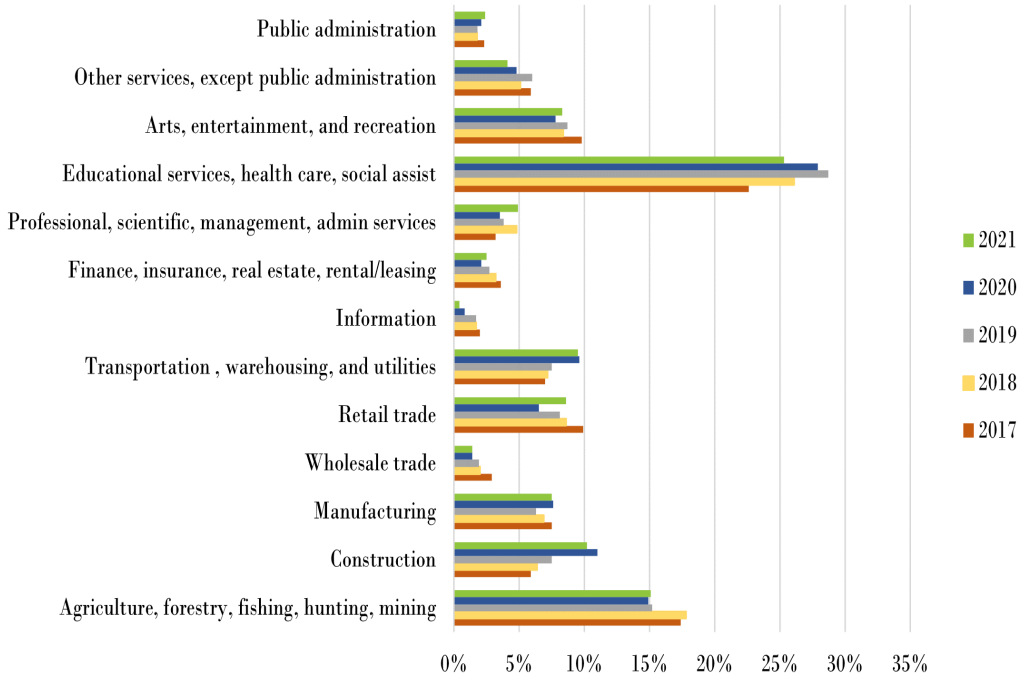
\*SOURCE: Bureau of Labor Statistics

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## Employment by Sector



## EMPLOYMENT BY SECTOR

Each sector is represented by its share of total employment for each given year. Sectors that saw significant increases in Bear Lake County from last year were Management/Admin Services, and Retail Trade.

Sectors that saw significant decreases were Educational/Healthcare Services and Information.

SOURCE: US Bureau of Labor Statistics

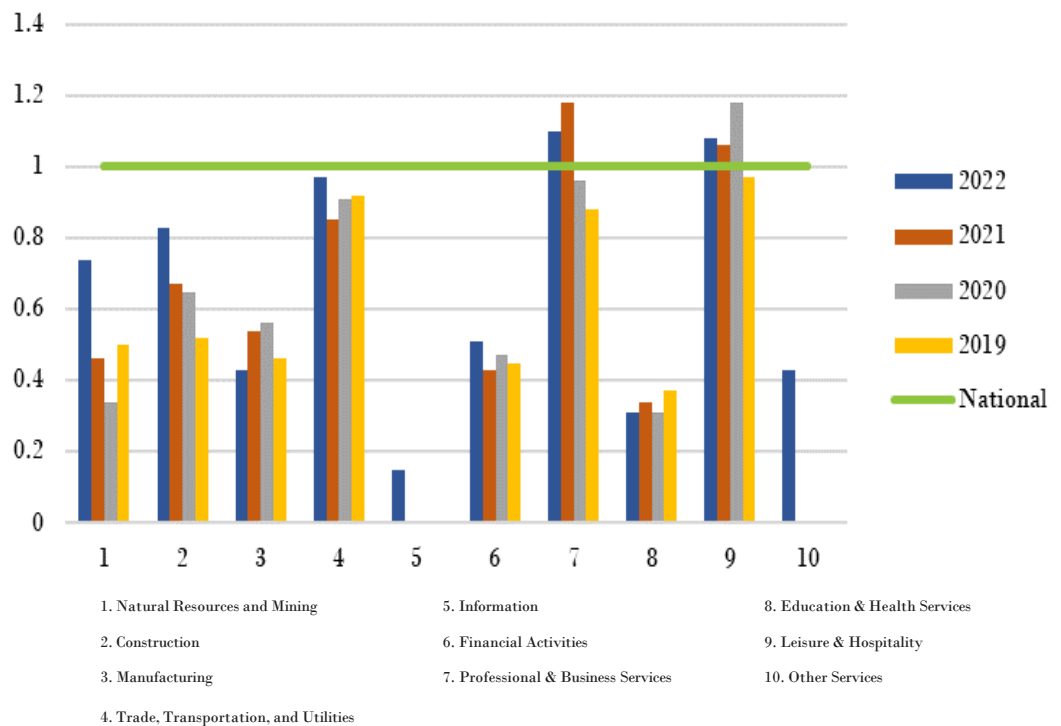
## LOCATION QUOTIENT

Location quotient represents the share of an industries need for employees in an area compared to its national average.

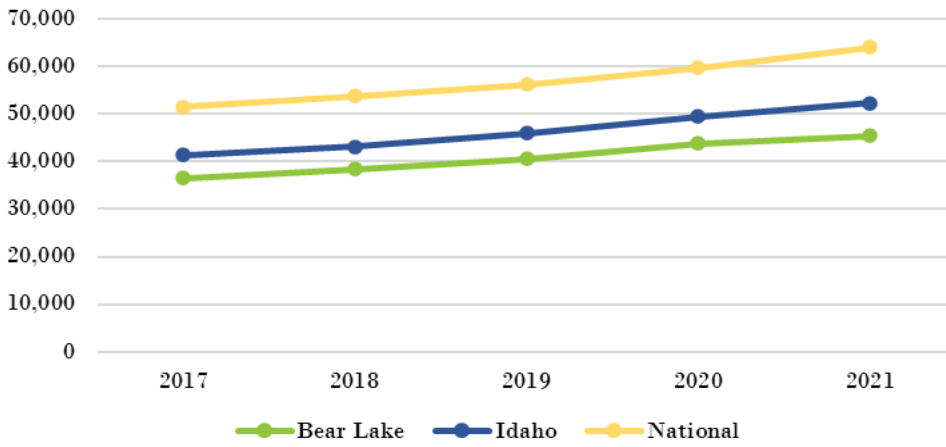
For example, Bear Lake County's Leisure and Hospitality Industry has a location quotient of 1.08 meaning it employs 8% over the national average within the industry. In contrast, the location quotient for the Information industry has fallen to .23 meaning Bear Lake's share of employment in the industry is a quarter of the national average.

SOURCE: US Bureau of Labor Statistics

## Location Quotient



## Per Capita Personal Income

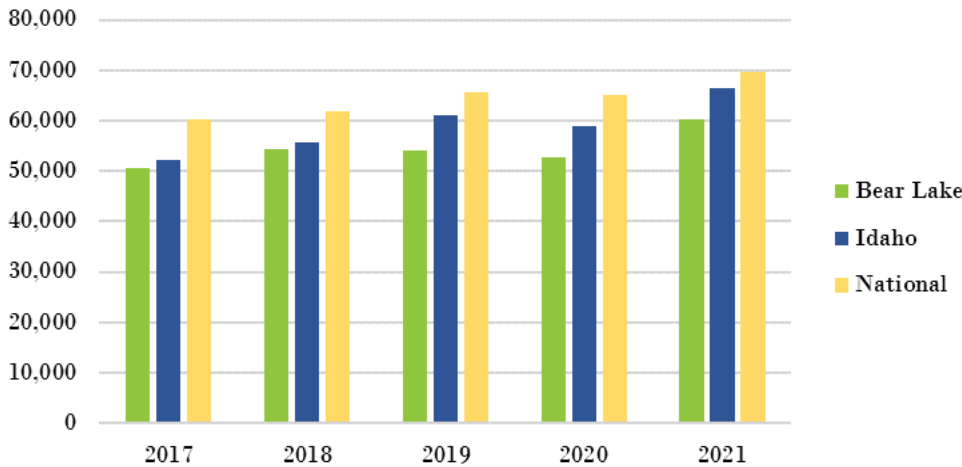


## INCOME PER CAPITA

In 2019, the per capita income of Bear Lake County was \$40,547. It rose by almost \$5,000 dollars since then and was \$45,385 in 2021. We have seen an increase due to a shortening labor market making companies pay their employees more to compete with others in the open market.

SOURCE: United States Census Bureau  
American Community Survey

## Median Household Income

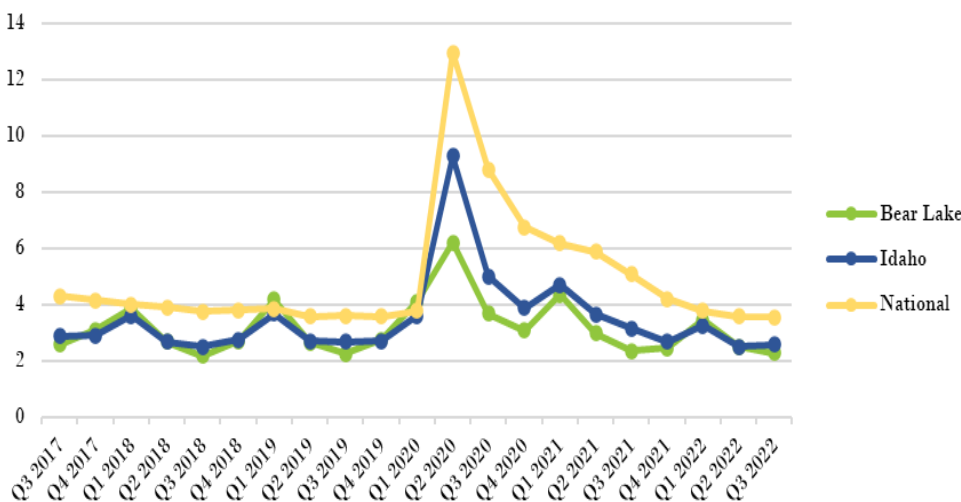


## MEDIAN HOUSEHOLD INCOME

Household income in Bear Lake County has been steadily increasing. In 2021, income increased by 14% from the previous year; therefore, household income in Bear Lake County now stands at \$60,337.

SOURCE: US Bureau of Labor Statistics

## Unemployment Rate



## UNEMPLOYMENT RATE

Unemployment saw a spike in 2020, across the nation with Bear Lake County's unemployment peaking at 6.2% in the quarter.

Since then, unemployment has been returning back to pre-pandemic levels and now sits at 2.3%.

SOURCE: Federal Reserve Economic Data

## Living Wage

| HOUSEHOLD SIZE                  | LIVING WAGE | POVERTY WAGE | MINIMUM WAGE |
|---------------------------------|-------------|--------------|--------------|
| 1 Adult                         | \$15.57     | \$6.19       | \$7.25       |
| 1 Adult 1 Child                 | \$29.48     | \$8.38       | \$7.25       |
| 1 Adult 2 Children              | \$36.15     | \$10.56      | \$7.25       |
| 1 Adult 3 Children              | \$47.73     | \$12.74      | \$7.25       |
| 2 Adults (1 Working)            | \$24.30     | \$8.38       | \$7.25       |
| 2 Adults (1 Working) 1 Child    | \$29.93     | \$10.56      | \$7.25       |
| 2 Adults (1 Working) 2 Children | \$35.68     | \$12.74      | \$7.25       |
| 2 Adults (1 Working) 3 Children | \$39.27     | \$14.92      | \$7.25       |
| 2 Adults                        | \$12.15     | \$4.19       | \$7.25       |
| 2 Adults 1 Child                | \$16.56     | \$5.28       | \$7.25       |
| 2 Adults 2 Children             | \$21.03     | \$6.37       | \$7.25       |
| 2 Adults 3 Children             | \$24.42     | \$7.46       | \$7.25       |

SOURCE: Consumer Price Index, West Region November 2021 (bls.gov)

## COST OF LIVING

Cost of living is increasing in Bear Lake County; however, it remains under the state and national levels. In 2021, the cost of living was 90 meaning when the average American spends \$100 on normal goods those in Bear Lake County only spent \$90. One of the main drivers for the low cost of living is the abundance of wind and hydroelectric generation helping to bring down utility costs.

## POVERTY

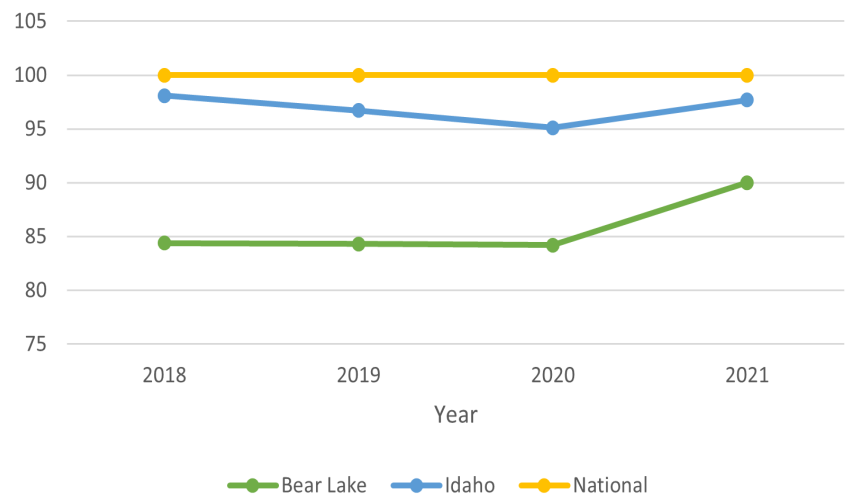
Last year there were 870 people below poverty level in Bear Lake. This is a 9% decrease from the previous year.

SOURCE: U.S. Census Bureau



SOURCE: Pixabay

## Cost of Living



SOURCE: Consumer Price Index, West Region - November 2021 (bls.gov)

## MEDIAN HOME VALUE

In Bear Lake County, Median Home Value has increased for the past 5 years – appreciating 12.74% since 2017. Bear Lake County still falls well below the state and national averages with the Median Home Value of \$160,200. Well below the state and national averages for homes.

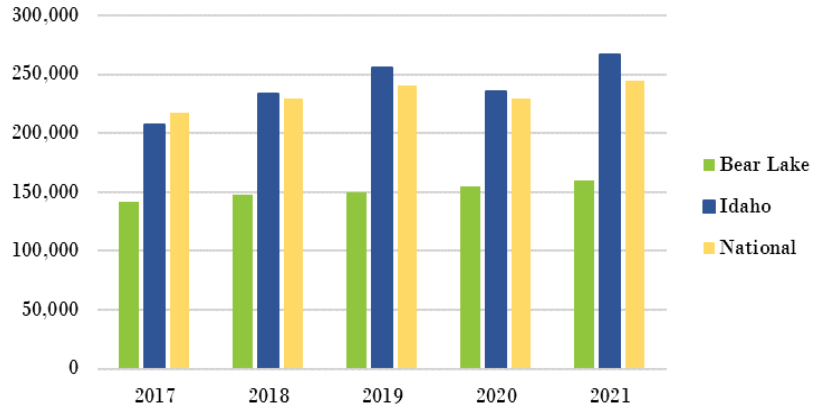
SOURCE: American Community Survey US Census



**\$160,200**

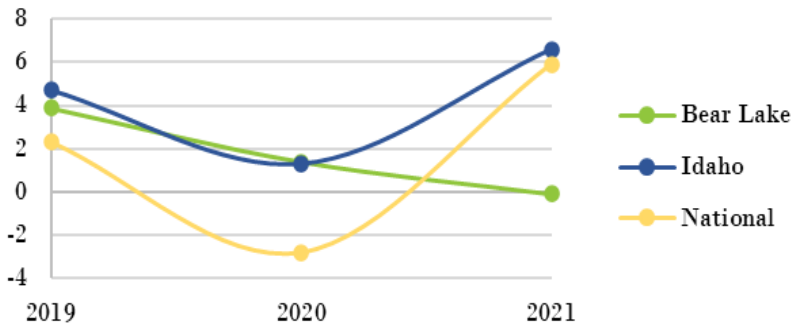
**Median Home Value**

## Median Home Value



SOURCE: Bear Lake - Idaho State Journal

## GPD Growth



## GROSS DOMESTIC PRODUCT

Bear Lake County's GDP growth had been slowing between 2017 and 2020. In 2021, Bear Lake County's GDP broke even overall.

This growth ranked the county at 33rd in the state out of 44 total counties.

SOURCE: U.S. Bureau of Economic Analysis (BEA)