

# LOAN REQUESTS COME IN ALL SHAPES AND SIZES

When it comes to business financing one size simply can't meet all needs. Increased flexibility, over the years, has aided our efforts immensely. Today we're able to give full consideration to funding applications from nearly every business sector.



## REGIONAL INVESTMENT FUND

The Regional Investment Fund is designed to finance companies that are expanding in Eastern Idaho. This fund serves both small and large businesses. The funds may be used to fund operating capital, real property, equipment, inventory, start-up costs, or other appropriate costs.

The RDA prefers to lend a maximum of \$500,000, but will, from time to time, consider larger amounts where such investments will bring substantial economic impact to the region or job creation. Rates will never be less than Prime and are typically several points higher than Prime depending on risk. Terms are dependent on the use of funds but typically extend from three to seven years.

**Eligibility:** Businesses located in Bannock, Bingham, Bonneville, Butte, Custer, Jefferson, or Madison counties may apply. Please refer to the application for complete details of requirements and restrictions.



## BONNEVILLE COUNTY FUND

The Bonneville County Fund is designed to finance companies that significantly benefit the Idaho National Laboratory (INL) or its current or former employees. Loans may be made up to \$250,000, but must be at least \$1,000. Terms are typically three to ten years depending on use. Rates follow risk and are typically 1-3% above Prime.

**Eligibility:** Eligible companies must meet one or more of the following characteristics: Owned by a former or current employee of the Idaho National Laboratory. Provides substantial services to the Idaho National Laboratory. Employs former employees of the Idaho National Laboratory. In addition, companies applying must be located in Bonneville County, and funds must be used to finance the Bonneville County operation. Please refer to the application for complete details of requirements and restrictions.



## MICROLOANS

The RDA's Microloan Program is designed to assist entrepreneurs who need a small loan to get their business idea started. It is not intended to be a long-term loan or to provide assistance beyond the very initial start-up phase. The maximum loan amount is \$25,000. Terms will not exceed 48 months in most cases.

**Eligibility:** Only applicants located in Bannock, Bingham, Bonneville, Butte, Custer, Jefferson, or Madison counties may apply. The Microloan fund is limited. When there are funds available, applications will be considered. No business will be considered for a second round of financing from this fund. Please refer to the application for complete details of requirements and restrictions.



## RURAL RETAIL LOANS

The Rural Retail Loans program is designed to benefit rural communities that normally don't have a broad range of opportunities for economic development. Funds in this program may be used to finance retail operations in the limited rural region described below.

**Eligibility:** Retail loans are limited to the following towns: Downey (Bannock County), Lava Hot Springs (Bannock County), Aberdeen (Bingham County), Arco (Butte County), Challis (Custer County), Mackay (Custer County), Stanley (Custer County), Mud Lake/Terreton (Jefferson County)

The proposed business must be a benefit to the community. We will not fund one retail business that will directly cause another to fail.